

**VALLEY OF THE MOON WATER DISTRICT
FINANCING CORPORATION
REGULAR MEETING MINUTES
December 7, 2010**

A regular meeting of the Board of Directors of the Valley of the Moon Water District Financing Corporation was held on Tuesday, December 7, 2010, in the Board Chambers of the District Office at 19039 Bay Street, El Verano, California.

President Townsend called the meeting to order at 6:37 P.M. Roll Call by **Assistant Secretary Walk** noted the following present:

Directors Present:	Ron Prushko Ed Kenny Mark Bramfitt Al Bandur Russ Townsend
District Personnel:	Paul Gradolph, Operations and Maintenance Supervisor Shari Walk, Office Supervisor
General Manager:	Krishna Kumar
Public Present:	Mark Heneveld & Heidi Danieli

2. PUBLIC COMMENTS

There were no public comments.

3. CONSENT CALENDAR

- A.** Minutes of the January 5, 2010 Board of Directors Meeting.

On motion by **Director Bramfitt**, seconded by **Director Kenny** and carried by a voice vote to adopt the Consent Calendar, as shown.

4. OLD/NEW BUSINESS

- A.** Westamerica Bank Loan Refinancing.

President Townsend introduced this item, noting that this item and a related item under the Valley of the Moon Water District's agenda (Item 8.A.) will be concurrently considered.

On motion by **Vice President Bandur**, seconded by **Director Bramfitt** and carried by a voice vote to consent to the execution and delivery of a first amendment to the installment purchase contract dated September 1, 1999 and authorizing and directing certain actions in connection therewith.

5. ADJOURNMENT

President Townsend adjourned the meeting at 6:45 P.M. to the next meeting scheduled for January 4, 2011 at 6:30 P.M.

Shari Walk, Assistant Secretary

Russell Townsend, Board President